

## Knowle Parish Church - APCM 24<sup>th</sup> April 2024 – Finance Report

<b>KPC General Fund Summary</b>	<b>2024 Budget £000</b>	<b>2023 Actual £000</b>	<b>2023 Budget £000</b>	<b>2022 Actual £000</b>
<b>INCOME</b>				
Regular Income	582	558	535	505
One off donations	10	20	9	9
Fees, Grants	57	74	75	54
Others (net of costs)	69	70	72	54
	<u>718</u>	<u>722</u>	<u>691</u>	<u>622</u>
<b>EXPENDITURE</b>				
Home Mission	406	370	385	333
Wider Mission	92	82	81	82
Buildings & Chuchyard	138	171	142	119
Admin & Overheads	97	92	95	85
	<u>733</u>	<u>715</u>	<u>703</u>	<u>619</u>
<b>SURPLUS/(DEFICIT)</b>	<u>(15)</u>	<u>7</u>	<u>(12)</u>	<u>3</u>
Reserves at year-end (policy £70k)	81	96		89

<b>Designated Property Repair Fund</b>	<b>2024 Budget</b>	<b>2023 Actual</b>	<b>2023 Budget</b>	<b>2022 Actual</b>
<b>Opening Balance on Fund</b>	94	75	75	67
Donations/Grants in year		7		
Transfers from General Fund	20	55	20	20
Transfers from Churchyard Fund				
Repair/Renovation expenditure	(30)	(43)	(50)	(12)
<b>Closing Balance on Fund</b>	<u>84</u>	<u>94</u>	<u>45</u>	<u>75</u>

### Reconciliation of Operating Surplus/(Deficit) to Published Accounts

	<b>2023 Actual £000</b>	<b>2022 Actual £000</b>
Operating Surplus / (Deficit)	7	3
<i>add back</i> Capital Expenditure from General Funds <sup>1</sup>	26	5
<i>charge</i> Depreciation	(38)	(35)
<i>adjust for</i> Transfer to Property Repair Fund <sup>2</sup>	36	20
Net income/(expenditure) per published accounts	<u>31</u>	<u>-7</u>

<sup>1</sup> Total CAPEX, less CAPEX funded from Restricted Funds

<sup>2</sup> Surplus in Published Accounts is shown before transfers

## KPC General Fund - detailed analysis

Income	2024 Budget	2023 Actual	2023 Budget	2022 Actual
	£	£	£	£
Cash collection	12,650	12,650	11,718	9,718
Envelopes	2,868	2,868	2,276	2,276
Regular Standing Orders	441,049	417,049	405,083	381,083
Regular CAF/Stewardship Giving	26,475	26,475	26,724	26,724
Tax	100,024	99,524	89,647	85,647
<b>Regular Income</b>	<b>583,065</b>	<b>558,565</b>	<b>535,449</b>	<b>505,449</b>
<b>One off Donations</b>	<b>9,561</b>	<b>19,561</b>	<b>8,550</b>	<b>8,550</b>
Grants (Children/Youth/Curate)	44,927	60,062	57,679	34,279
Fees	11,872	13,872	17,186	20,186
<b>Fees, Grants</b>	<b>56,799</b>	<b>73,934</b>	<b>74,865</b>	<b>54,465</b>
Wall Safe				
Charities & Legacies				
Sundries	2,066	2,066	1,812	1,812
Cobbles	11,911	11,911	10,445	10,445
Interest	6,697	6,697	6,769	1,769
Magazine	22,361	22,361	21,684	21,684
Rental	25,502	26,954	31,515	18,515
<b>Others</b>	<b>68,539</b>	<b>69,991</b>	<b>72,224</b>	<b>54,224</b>
<b>Total Income</b>	<b>717,963</b>	<b>722,050</b>	<b>691,088</b>	<b>622,688</b>
<b>Expenditure</b>				
Clergy Expenses	7,859	7,485	4,959	4,635
Clergy Housing	27,555	28,655	32,051	30,051
St Annes Cottage	3,264	3,108	2,536	2,371
Evangelism	2,310	2,200	1,674	1,564
Church Services	10,611	10,106	7,322	6,843
Pastoral			32	30
Childrens	91,399	81,847	86,973	59,494
Youth	55,973	39,699	54,162	45,842
Magazine and publicity	23,421	22,699	25,232	24,051
Music	42,569	32,518	29,229	12,448
Common Fund - KPC clergy/support costs	141,468	141,300	141,300	145,300
<b>Home Mission</b>	<b>406,428</b>	<b>369,617</b>	<b>385,472</b>	<b>332,628</b>
Outside Giving (PCC)	40,100	35,100	33,736	33,736
Wet Feet Fund				
Common Fund - Gift to Diocese	51,901	47,328	47,728	48,728
<b>Wider Mission</b>	<b>92,001</b>	<b>82,428</b>	<b>81,464</b>	<b>82,464</b>
Church Power & Maint	18,468	20,308	25,282	18,433
Churchyard	11,763	9,076	9,923	9,480
Insurance, Audit etc	22,349	17,476	17,242	16,114
St Johns Hall	52,185	52,930	52,611	42,003
Guild House	8,825	9,799	11,545	8,089
Cont. to Property Fund	20,000	55,000	20,000	20,000
Capital Expenditure	4,000	25,623	5,192	4,852
Cap Exp funded from Property Fund		(19,080)		
<b>Buildings &amp; Chuchyard</b>	<b>137,591</b>	<b>171,132</b>	<b>141,795</b>	<b>118,972</b>
Admin & Overheads	97,353	91,722	94,723	85,293
<b>Total Expenditure</b>	<b>733,373</b>	<b>714,899</b>	<b>703,454</b>	<b>619,357</b>
<b>Surplus / (Deficit)</b>	<b>(15,420)</b>	<b>7,152</b>	<b>(12,366)</b>	<b>3,331</b>

## Designated Funds

Designated Funds (PCC - Specified Funds)	Balance	Movement in resources			Balance
	01-Jan	Incoming	Transfers	Outgoing	31-Dec
	2023				2023
	£	£	£	£	£
Organisations which operate their own finances*					
Stepping Stones	9,734	72,717		(77,130)	5,321
Others	21,537	11,089		(14,282)	18,344
Funds maintained within church finances:	-				-
Church Away Weekend	990	4,453	-	(5,443)	-
Property Repair Fund	74,953	6,831	35,920	(23,848)	93,856
Churchyard Fund	11,796	-	-	-	11,796
Grant for use against future energy costs	9,180	-	-	(3,060)	6,120
Designated Legacies Fund	61,732	13,000	-	-	74,732
<b>Totals</b>	<b>189,922</b>	<b>108,090</b>	<b>35,920</b>	<b>(123,763)</b>	<b>210,169</b>

\*There are a number of church organisations that operate their own finances. The Charities Act 2011 requires their figures to be included and they include Rainbow Tots, Stepping Stones, Bell Ringers, Friendship Club, Youth, Wedding & Funeral Fees, and the Flower Guild.

Church Away Weekend – this was the surplus arising from the last church away weekend in 2018, which was carried forward to be used for the operating costs of the church away weekend in 2023. Further income of £4,453 was raised at the event so that the net cost of £5,443 could be met and the fund is now closed.

The Property Repair Fund has been designated by the PCC for major work to the church's properties. In 2023, costs of painting and repairing the windows of St John's Hall of £14,120 were met from this fund. Additionally, of the total cost of £37,986 for the new boiler in the church, £9,728 was met from this fund and the remaining £28,258 from specific donations from church members to the Boiler Fund within the Restricted Property Repair Fund. A grant of £6,331 was received from the government's Listed Places of Worship Scheme towards the VAT for the new boiler and this forms the majority of the 2023 income to this fund. In view of further work that is planned for the coming years and the need to maintain the fund at a level which can sustain unexpected costs, the PCC transferred £36k (2022: £20K) from General Fund into this fund in 2023.

The Churchyard Fund has been designated by the PCC for any non-routine work that may be required in the churchyard.

In 2022, a grant of £9,180 was received from the Archbishops' Council, via Birmingham Diocese, towards exceptional energy costs. The grant is to be offset against energy costs over the three-year period 2023-2025 and therefore £3,060 has been applied to energy costs in 2023 (2022: £0).

The Designated Legacies Fund was created in 2021 to hold the balances of legacies received but not yet allocated to specific purposes by PCC. During 2023, legacy income of £13,000 has been added to this fund.

## Restricted Funds

The restricted funds arise where donations have been made for a specific purpose and funds are retained awaiting disbursement. In 2023, approximately £6,000 of bank deposit interest has been generated on the restricted fund balances and this is included in the “incoming” column for major funds in the table below.

Restricted Funds (Donor-specified funds awaiting disbursement)	Balance 01-Jan 2023	Movement in resources			Balance 31-Dec 2023
	£	Incoming £	Gains and losses £	Outgoing £	£
R.A.C.K. Roof Fund	1,581	48	152	-	1,781
Restricted Legacies and Donations Fund	68,235	20,013	-	(16,555)	71,693
Property Repair/Renovation Fund	20,838	42,819	-	(30,508)	33,149
Pontifex Clock Fund	1,716	72	-	(234)	1,554
Organ Fund	876	200	-	-	1,076
Soldiers' Chapel	7,535	-	-	-	7,535
Choir Fund	935	-	-	-	935
Grants to employ Children and Youth Workers	22,162	24,025	-	(24,661)	21,526
Restricted Gifts and Grants for Youth Activities	7,855	-	-	-	7,855
<b>Totals</b>	<b>131,733</b>	<b>87,177</b>	<b>152</b>	<b>(71,958)</b>	<b>147,104</b>

The RACK Roof Fund consists of donations received many (30+) years ago towards major roof repairs which are being held for the future. The income and gains/losses arise from investments related to the fund.

The Restricted Legacies and Donations Fund consists of various gifts and legacies where the donor has specified a specific use. The balance on the fund now comprises:

	£
Balance of a 2021 gift not to be used to meet regular expenditure, but to be held at the discretion of the PCC for identifiable projects	23,541
Remainder of a 2018 grant from a legacy trust, given with a bias towards youth work	21,256
A gift towards new chairs for the church	10,622
Gifts to the Local Support Fund for help with the Cost-of-Living Crisis	7,273
A 2021 gift towards the Vision project	6,639
Gifts to the 2023 Weekend Away Hospitality Fund carried forward to next time	2,341
Others	21

The Local Support Fund, included within the Restricted Legacies and Donations Fund above, started the year with a balance of £15,355, being gifts received from church members in 2022. Further income of £3,618 was received in 2023 and 18 grants were made totalling £11,700 – 3 to partner churches and 15 to individuals. There is therefore a balance available of £7,273 for further grants to be made when appropriate.

The Property Repair and Renovation Fund consists of restricted donations received towards major property repairs, including the new church boiler, and towards the potential reordering of the church interior. The balance of the fund at 31.12.23 comprises £24,330 towards reordering and £8,819 towards general repairs.

The Pontifex Clock Fund consists of accumulated donations from the Knowle Church Clock Trust (a separate charity), also known as the Pontifex Clock Trust, towards repair and maintenance of the Knowle Parish Church clock and weathervane and for their eventual replacement.

The Organ Fund consists of restricted donations received towards major renovation and repairs to the organ which are being held for the future.

The Choir Fund consists of restricted donations received for the Choir, and also monies received from weddings in excess of the amounts distributed to choir members, and is available for choir activities.

The Soldiers Chapel Fund arose from a major project in c.2010 to restore the decorated plasterwork in the Soldiers Chapel, situated at the north-east corner of the nave in the church. Generous donations were gratefully received towards this project from a number of sources including the Royal British Legion. The fund now consists of the excess of donations received over the cost of the project and is being held over to fund any further restoration work that may be required in the future.

Grants to employ Children and Youth workers include a grant of £22k by Knowle United Charities towards payment of salaries which has been retained in the fund towards salaries in 2024.

The Restricted Gifts and Grants for Youth Activities Fund, formerly called the Youth Charity Fund, has been used to account for the dedicated gifts and fundraising income, and the costs incurred, for the mission trips which occurred in previous years; the remaining balance from these trips of £7,855 is being held over towards future trips, by agreement with the donors.

## Outside Giving & Retiring Collections

This year the church supported other charities, mission work and individuals to a total of £51k, with £3k of this being a share of the gross receipts of the "Cobbles" Saturday morning informal café, where the Cobbles leadership nominate a different charity every few months. In addition, £10k was given directly to other charities and mission work through the organisation of retiring collections and fundraising events for specific charities. This latter "pass-through" income was excluded from the accounts but included here to provide a more complete picture of the fundraising activity of the church. Details of these payments are shown below.

Charity	KPC Funds £	Pass through £	Total 2023 £	KPC Funds £	Pass through £	Total 2022 £
Tearfund	6,000	1,718	7,718	6,180	10	6,190
Local Support Fund - Cost of Living grants to individuals	4,200		4,200			
St Andrews Chelmsley Wood	3,300		3,300	3,989		3,989
St Christophers Springfield	3,300		3,300	3,000		3,000
St Johns Sparkhill	3,300		3,300	2,000		2,000
Narthex Food Bank	2,000	1,102	3,102	4,483		4,483
Reachout Network Ministries	3,000		3,000	3,000		3,000
St Andrews Chelmsley Wood for Cost of Living grants	2,500		2,500			
St Christophers Springfield for Cost of Living grants	2,500		2,500			
St Johns Sparkhill for Cost of Living grants	2,500		2,500			
Kenya Mission - Education for Life, IcFEM	2,000	458	2,458	2,000	811	2,811
Malawi Task Group, CofE Birmingham	2,000		2,000	2,000		2,000
Springfield Project	2,000		2,000	1,000		1,000
Christian Aid	1,200	635	1,835		1,217	1,217
Dreammakers	1,730		1,730	478	632	1,110
Birmingham and Solihull Women's aid		1,602	1,602			
Catalyst International Vision	1,500		1,500			
Urban Saints	1,500		1,500	1,500		1,500
Solihull Welcome		1,440	1,440			
St Basils	1,178	48	1,226		1,062	1,062
Scripture Union	1,200		1,200	1,200		1,200
Christians Against Poverty	1,100		1,100	2,000		2,000
International Needs	1,000		1,000	1,000		1,000
Parkinsons UK	318	882	1,200			
Shine - local schools counselling	1,000		1,000			
Mother's Union Birmingham		692	692			
Royal British Legion	25	584	609		590	590
Cancer Research		458	458			
Samaritans	205		205			
Central Fast Response	148		148			
Compassion	140		140	672		672
Mind	100		100			
A Rocha UK	75		75			
Diocese of Bolivia				2,000		2,000
Family Care Trust - Newlands Bishop Farm				685		685
Lily Mae				627		627
Restore - Birmingham Churches Together					475	475
The Bible Society					395	395
<b>Total</b>	<b>51,019</b>	<b>9,618</b>	<b>60,637</b>	<b>37,814</b>	<b>5,192</b>	<b>43,006</b>
Less collections made specifically for other charities		(9,618)	(9,618)		(5,192)	(5,192)
<b>Total giving by KPC (per accounts note 2)</b>	<b>51,019</b>		<b>51,019</b>	<b>37,814</b>		<b>37,814</b>